

RCAI Residents Services Manager
128 Sussex Way
Monroe Township, New Jersey 08831
Telephone: 609-655-1000

NOTICE OF INTENT TO SELL (COOPERATIVE)

Please be advised that Manor # _____ has been placed on the market for sale.

It has _____ has not _____ been listed with a real estate agency.

(Name and Telephone Number of Realtor, if applicable)

I acknowledge that as the seller/owner I am responsible to comply with the community's Resale Procedures. Please send a current copy to me at this address:

I/We understand that Schenck Price Smith & King, LLP has been designated as the official Escrow Agent by Cooperative Mutuals.

I/We understand that all deposits and the balance of the purchase price collected from the Buyer are payable to Schenck Price Smith & King, LLP, 220 Park Avenue, PO Box 991, Florham Park, NJ 07932 and the closing must be conducted through that office.

I/We understand that the closing will not take place until there is approved membership of the Buyer **(including an interview with the Mutual Directors and verification of sufficient income and age)**. I/We also understand should a closing take place without an approved membership of the Buyer, I/We will be responsible for any and all legal fees and court costs incurred by the Mutual enforcing the governing documents.

Date

Signature of Seller/Owner

Print Name of Seller/Owner

Date

Signature of Seller/Owner

Print Name of Seller/Owner

Deliver or mail this form to RCAI Residents Services Manager at the above address